



U.S. Citizenship
and Immigration
Services

July 8, 2010

Buhm Jung Roe
New York Immigration Fund, LLC
267 Broadway, 2nd Floor
New York, NY 10007

Application: Request for Designation as a Regional Center
Applicant(s): Buhm Jung Roe

Re: New York Immigration Fund, LLC
File no. W09001310

Pursuant to Section 610 of the Appropriations Act of 1993, on April 13, 2010, Buhm Jung Roe submitted a proposal seeking approval and designation by U.S. Citizenship and Immigration Services (USCIS) of the New York Immigration Fund, LLC.

Based on its review and analysis of your proposal, and of your response to the USCIS Request For Evidence, USCIS hereby designates New York Immigration Fund, LLC as a Regional Center within the Immigrant Investor Pilot Program and approves the request as described below:

GEOGRAPHIC AREA:

The York Immigration Fund, LLC shall have a geographic scope which includes five (5) counties within the City of New York; Bronx County, Kings County (Brooklyn), Queens County, Richmond County (Staten Island), New York County (Manhattan) and the two counties of Long Island, Nassau and Suffolk.

FOCUS OF INVESTMENT ACTIVITY:

As depicted in the economic model, the general proposal and the economic analysis, the Regional Center will engage in the following economic activities: Real Estate construction, renovation and management. The Regional Center for EB-5 Immigrant purposes shall focus investments into new commercial enterprises in the following target industry economic cluster:

1. NAICS 233, 721, 722 Real Estate Development, Mixed Use (hotel, retail, office)

If any investment opportunities arise that are beyond the scope of the approved industry clusters, then an amendment would be required to add that cluster.